

# FY2025

# First Quarter Financial Results

July 17, 2025

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# FY2025 1Q Earnings Results



Billions of Yen	FY2025	FY2024	QoQ		FY2024	YoY	
	1Q		4Q	Amount (%)		1Q	Amount (%)
Net Sales	89.9	120.7	-30.8	-25.5%	82.8	7.1	8.6%
Gross Profit	61.3	84.2	-23.0	-27.3%	57.7	3.6	6.2%
Gross Profit Margin	68.1%	69.8%	-1.7p	-	69.7%	-1.6p	-
SG&A	26.8	32.5	-5.7	-17.6%	24.3	2.5	10.1%
Operating Income	34.5	51.7	-17.3	-33.4%	33.4	1.1	3.3%
Ordinary Income	34.0	51.9	-17.9	-34.4%	33.6	0.4	1.1%
Ordinary Income Margin	37.8%	43.0%	-5.2p	-	40.6%	-2.8p	-
Income before income taxes and minority interests	33.7	51.5	-17.9	-34.7%	33.5	0.2	0.6%
Net Income	23.8	38.6	-14.9	-38.5%	23.7	0.1	0.2%

Sales:

YoY increased due to high level of shipments and progress in equipment inspection/acceptance.

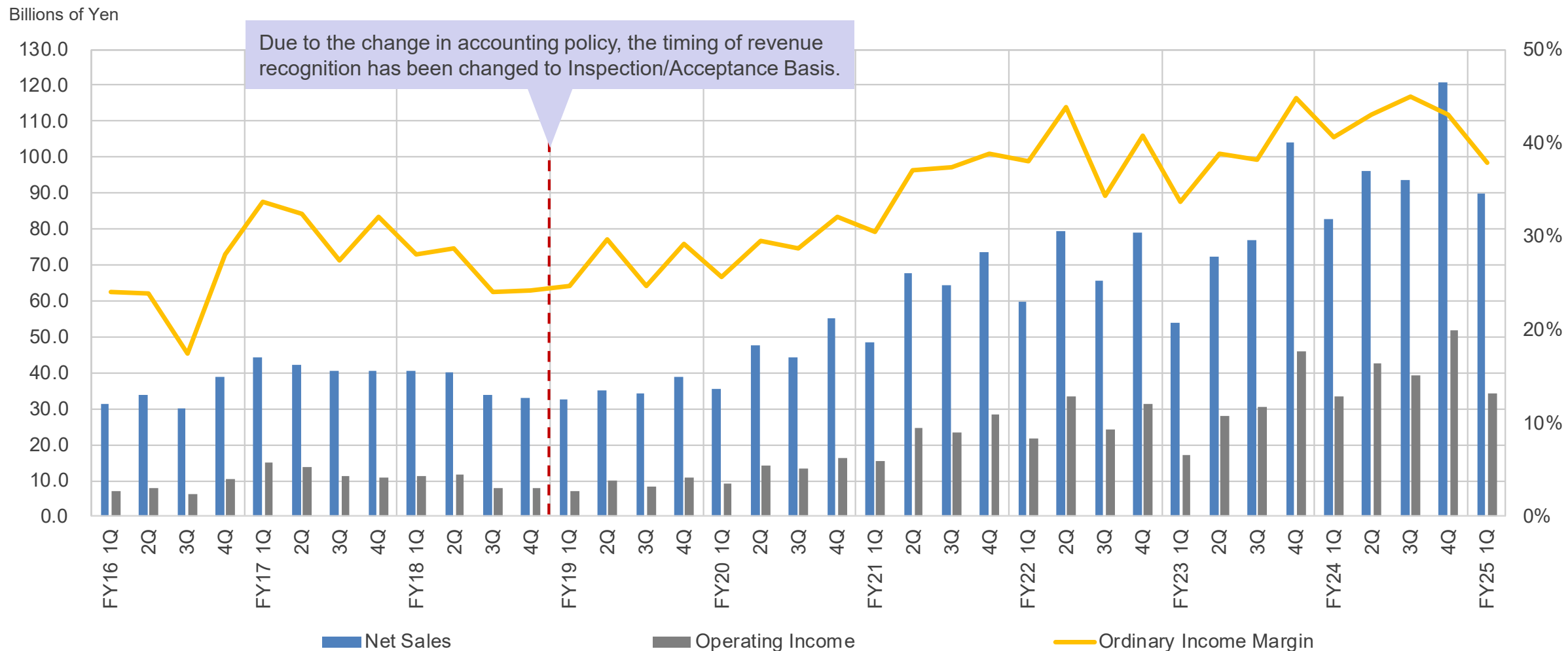
GP margin:

YoY decreased due to the exchange rate, although high value-added products contributed.

SG&A:

YoY increased mainly due to personnel and R&D expenses.

# Quarterly Financial Results

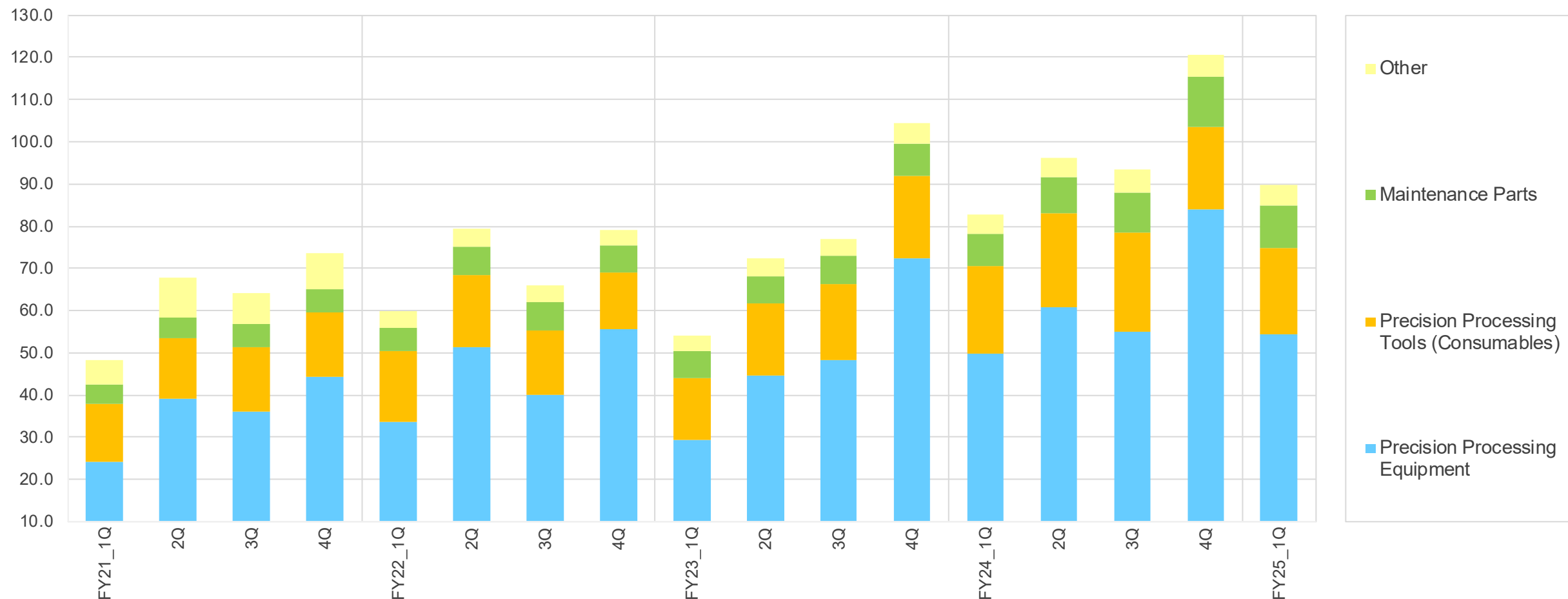


Operating income margin dropped below 40% for the first time in 6 quarters, but remained at a high level (FY25\_1Q Operating income margin 38.3%, Ordinary income margin 37.8%, Net income margin 26.4%)

# Quarterly Sales Breakdown by Product



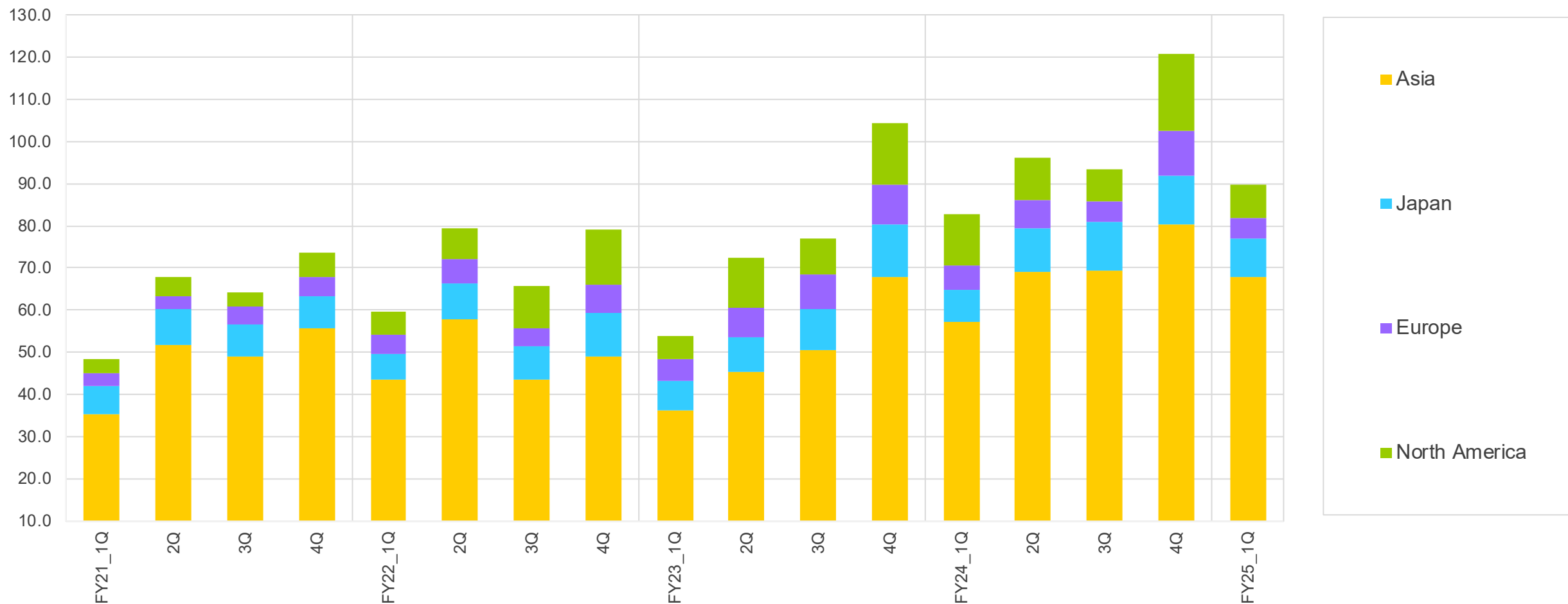
Billions of Yen



Note: Composition percentages are listed as additional information on the DISCO website.

# Quarterly Sales Breakdown by Region

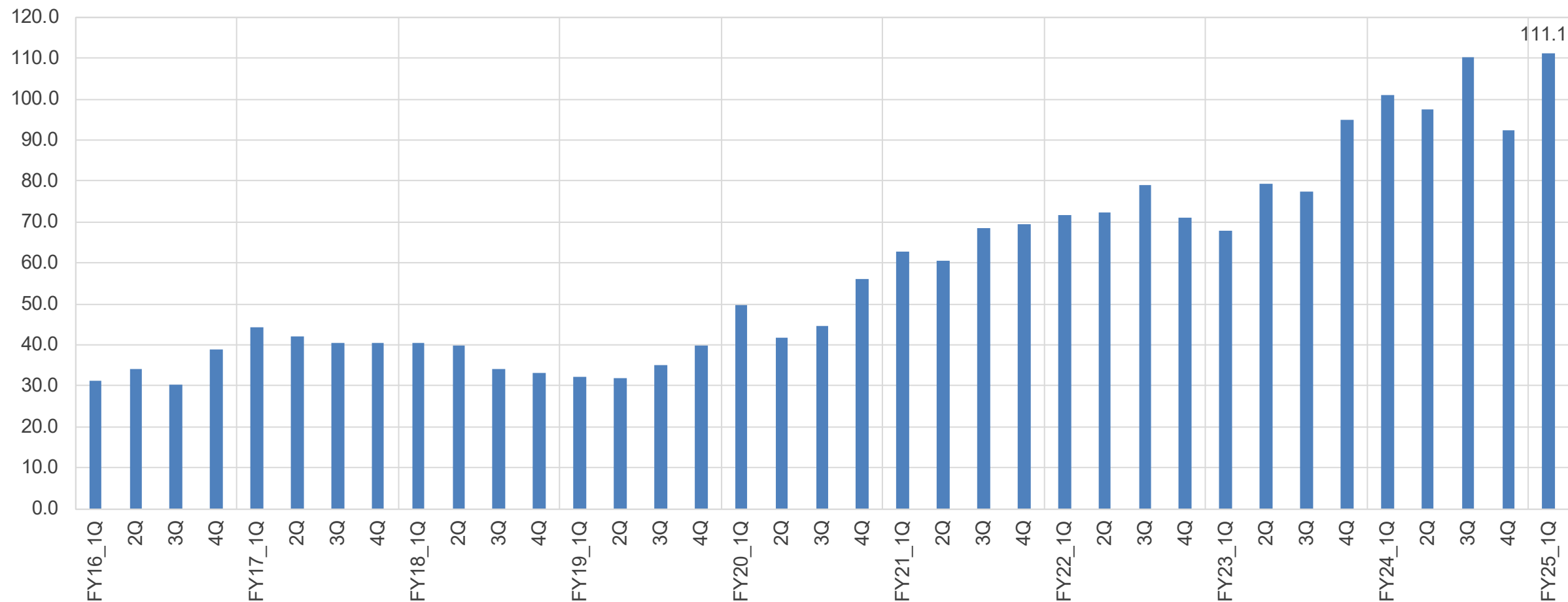
Billions of Yen



FY25\_1Q Overseas sales ratio: 89.9%

# Quarterly Shipments

Billions of Yen

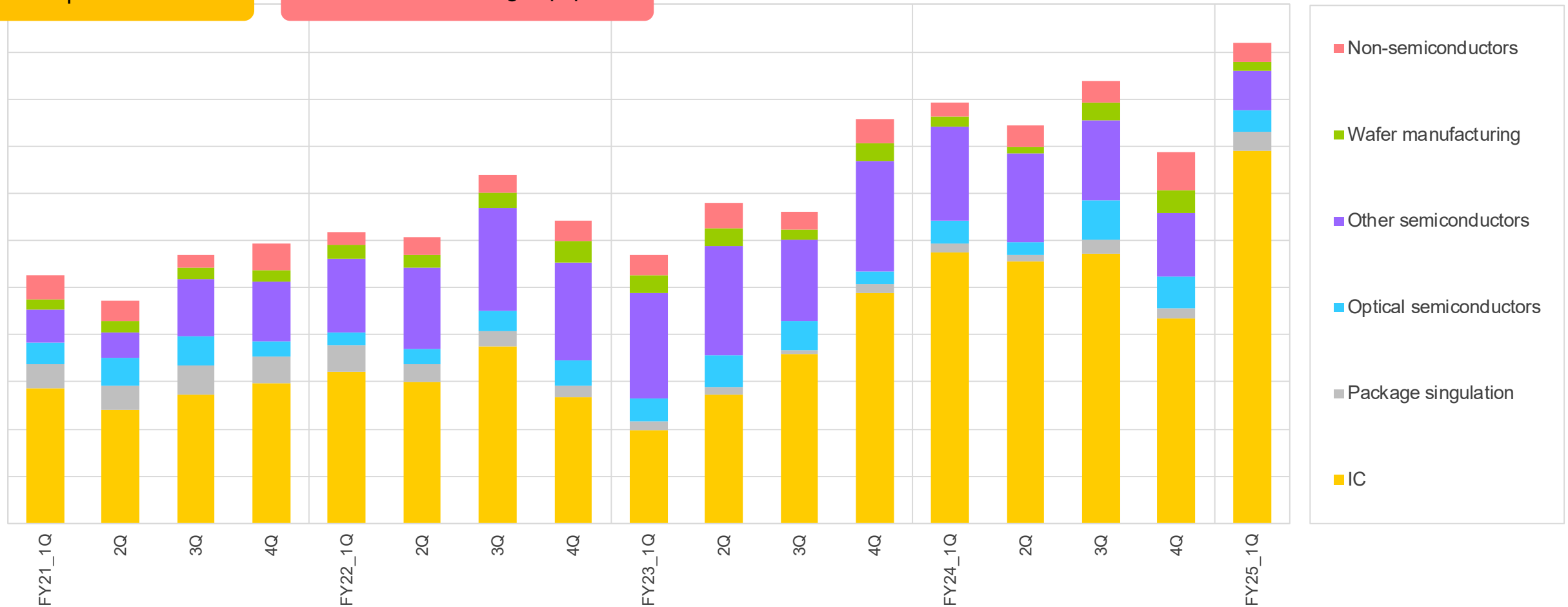


FY25\_1Q Shipment volume: approx. 111.1 billion yen

# Precision Processing Equipment: Sales by Application

Shipment Basis

Precision Processing Equipment



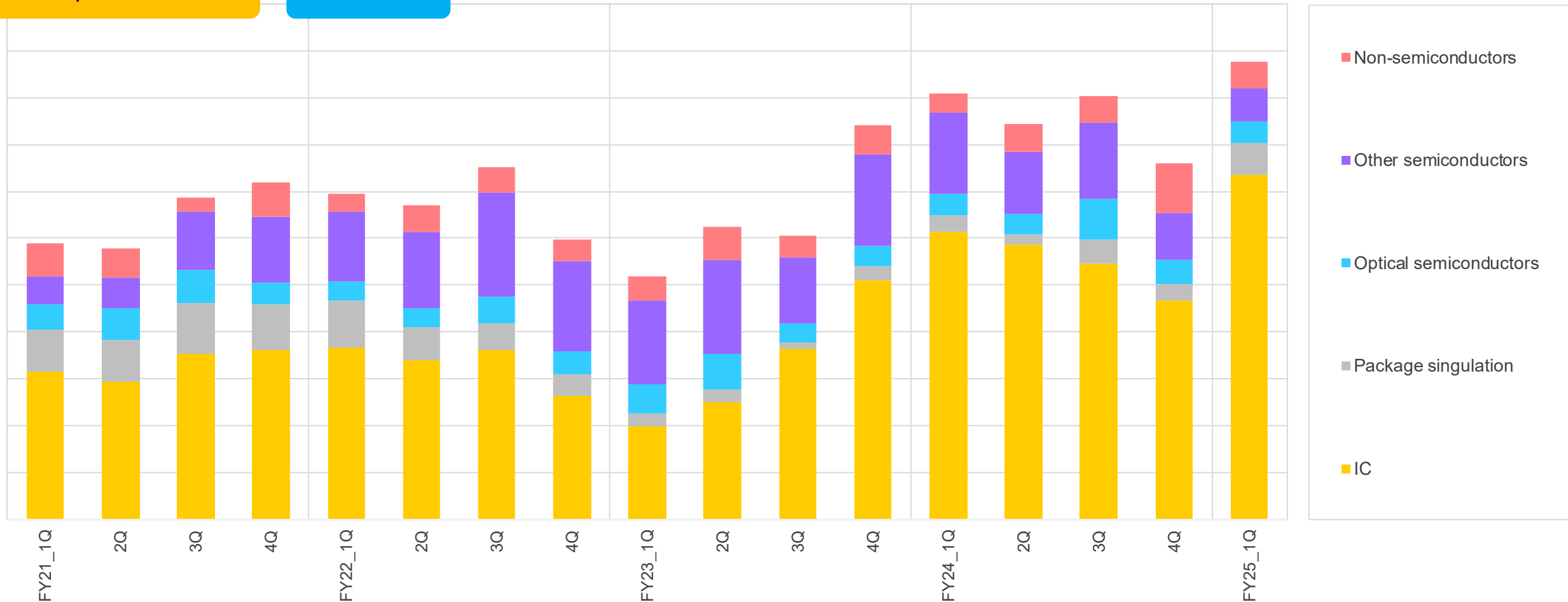
QoQ  
YoY

Increased for IC mainly for generative AI, and was a record high for equipment sales as a whole.  
Although a decrease for power semiconductors (other semiconductors) was seen, increased for IC mainly for generative AI.

# Dicer: Sales by Application

Shipment Basis

Dicer



QoQ  
YoY

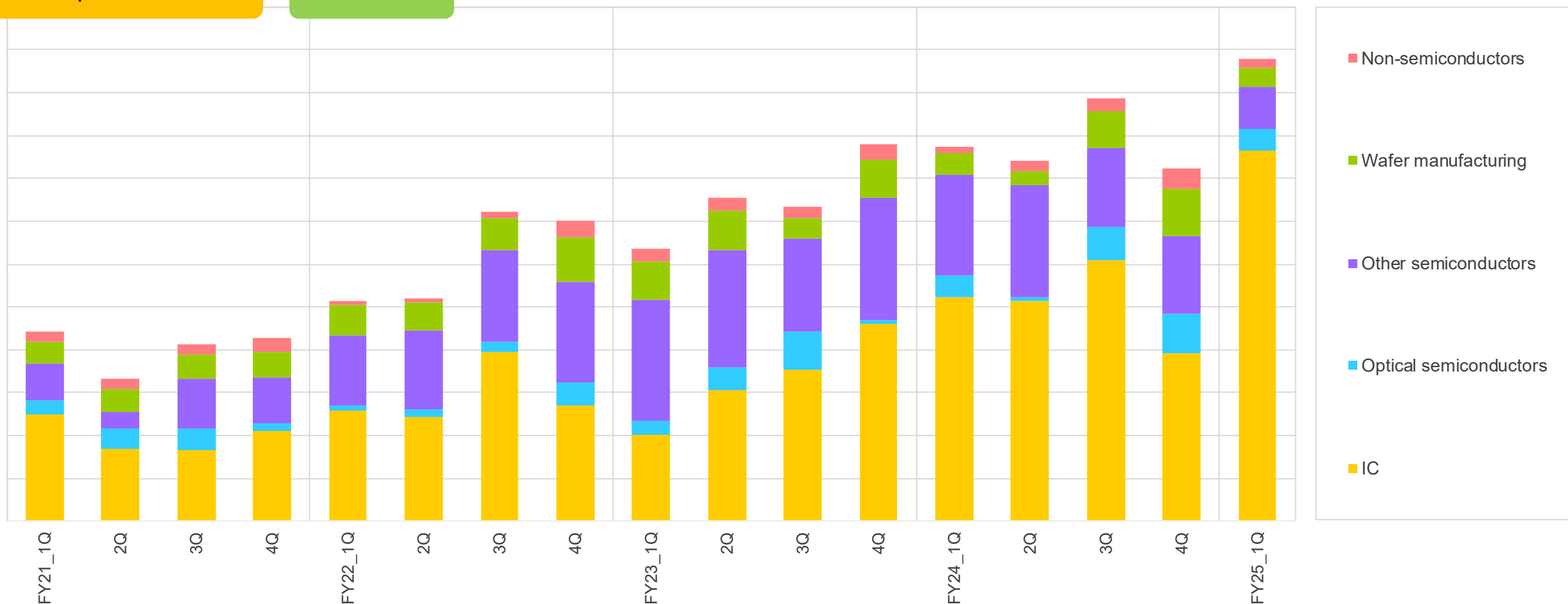
Increased for IC mainly for generative AI.  
Although a decrease for power semiconductors (other semiconductors) was seen, increased for IC mainly for generative AI.



# Grinder: Sales by Application

Shipment Basis

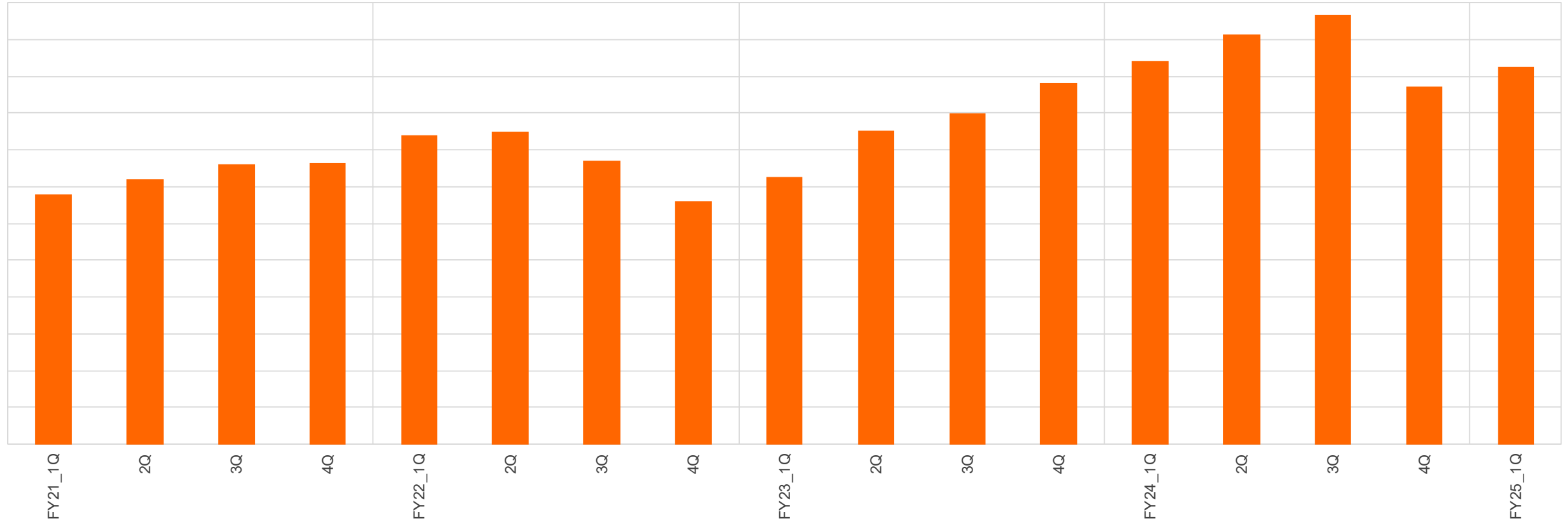
Grinder



QoQ  
YoY

Increased for IC mainly for generative AI.  
Although a decrease for power semiconductors (other semiconductors) was seen, increased for IC mainly for generative AI.

# Precision Processing Tools Sales (Consumables)



Precision processing tool (consumables) shipments remained steady linked to stable customer facility operation rates.

# Balance Sheet (Summary)

Billions of Yen	FY2025 1Q	FY2024 4Q	Amount
Cash and deposits	198.5	229.2	-30.7
Notes and account receivable	48.0	43.2	4.8
Inventories	141.1	139.0	2.1
Total current assets	391.1	424.5	-33.4
Property, plant and equipment	206.6	204.0	2.6
Total noncurrent assets	229.0	229.6	-0.6
Total assets	620.1	654.1	-34.0
Current liabilities	134.1	160.4	-26.3
Noncurrent liabilities	1.0	1.0	0.0
Total liabilities	135.2	161.4	-26.2
Total net assets	484.9	492.7	-7.8
Total liabilities and net assets	620.1	654.1	-34.0
Equity Ratio	78.0%	75.1%	2.9p

Total assets:

Cash and deposits decreased significantly due to various payments such as dividend payouts.

Liabilities:

Decreased mainly due to income taxes payable, provision for bonuses, etc.

Net assets:

Decreased mainly due to the dividend payout.

# Earnings Forecast 2Q FY2025



Billions of Yen

Forecast

	FY24 1Q	2Q	3Q	4Q	FY25 1Q	2Q
Net Sales	82.8	96.2	93.6	120.7	89.9	91.2
Operating Income	33.4	42.6	39.1	51.7	34.5	33.2
Ordinary Income	33.6	41.4	42.0	51.9	34.0	33.2
Net Income	23.7	29.7	31.8	38.6	23.8	23.5
Operating Income Margin	40.3%	44.3%	41.8%	42.8%	38.4%	36.4%
Ordinary Income Margin	40.6%	43.0%	44.9%	43.0%	37.8%	36.4%
Net Income Margin	28.6%	30.9%	34.0%	32.0%	26.5%	25.8%
Shipment Figures	101.1	97.6	110.3	92.5	111.1	83.6

Assumed exchange rate for 2Q (Jul-Sep): 1 US dollar = 135 yen, 1 euro = 160 yen  
 Currency sensitivity (annualized) US dollar: Approx. 1.6 billion yen, Euro: Approx. 0.1 billion yen

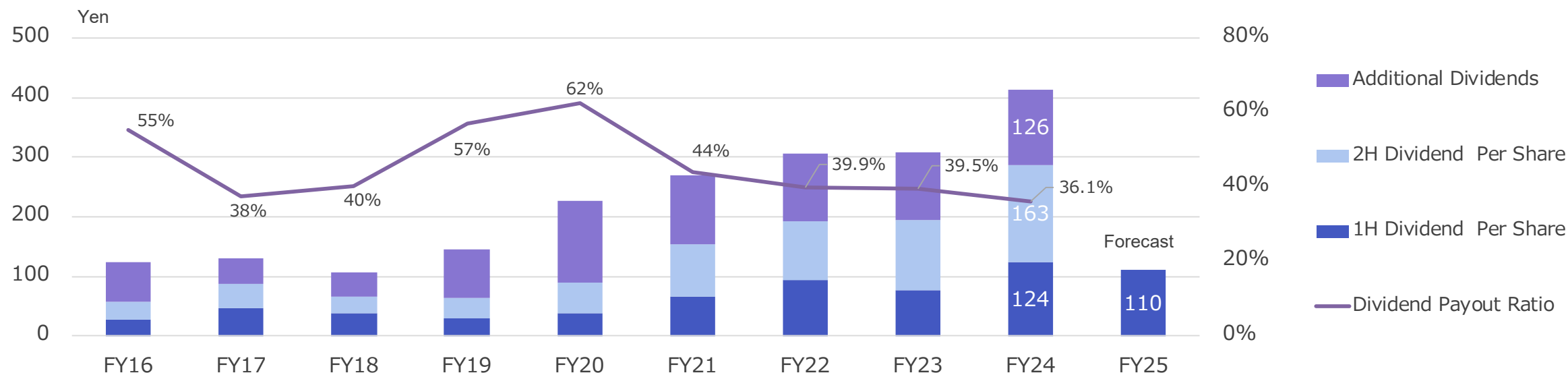
# Dividend Policy and Dividend Payments

## Dividend Policy

- Decisions concerning the distribution of surpluses are made at the general shareholders meetings, in the case of final dividends, and by the Board of Directors, in the case of interim dividends.
- 1. Adopting a performance-linked dividend policy and aiming at giving clearer priority to shareholder returns, our target dividend payout ratio is 25% of the consolidated half-yearly net income. There will be interim and final dividends, each of which will be equivalent to 25% of the half-yearly consolidated net income.
- 2. Irrespective of the level of income, a reliable dividend of ¥10 per half-year will be maintained. This means that the minimum yearly dividend will be ¥20.
- 3. Unless there is a loss, if the year-end balance of cash and deposits after payment of dividends and income taxes is greater than the projected funding requirements for the acquisition of technology resources, such as through patent purchases and investments in venture businesses, facility expansion, the retirement of interest-bearing debt, and other purposes, one-third of that surplus will be added to dividends.

### [Remarks]

The ¥20 payout stipulated in our stable dividend policy may be reviewed if there are consolidated net losses for three consecutive years.

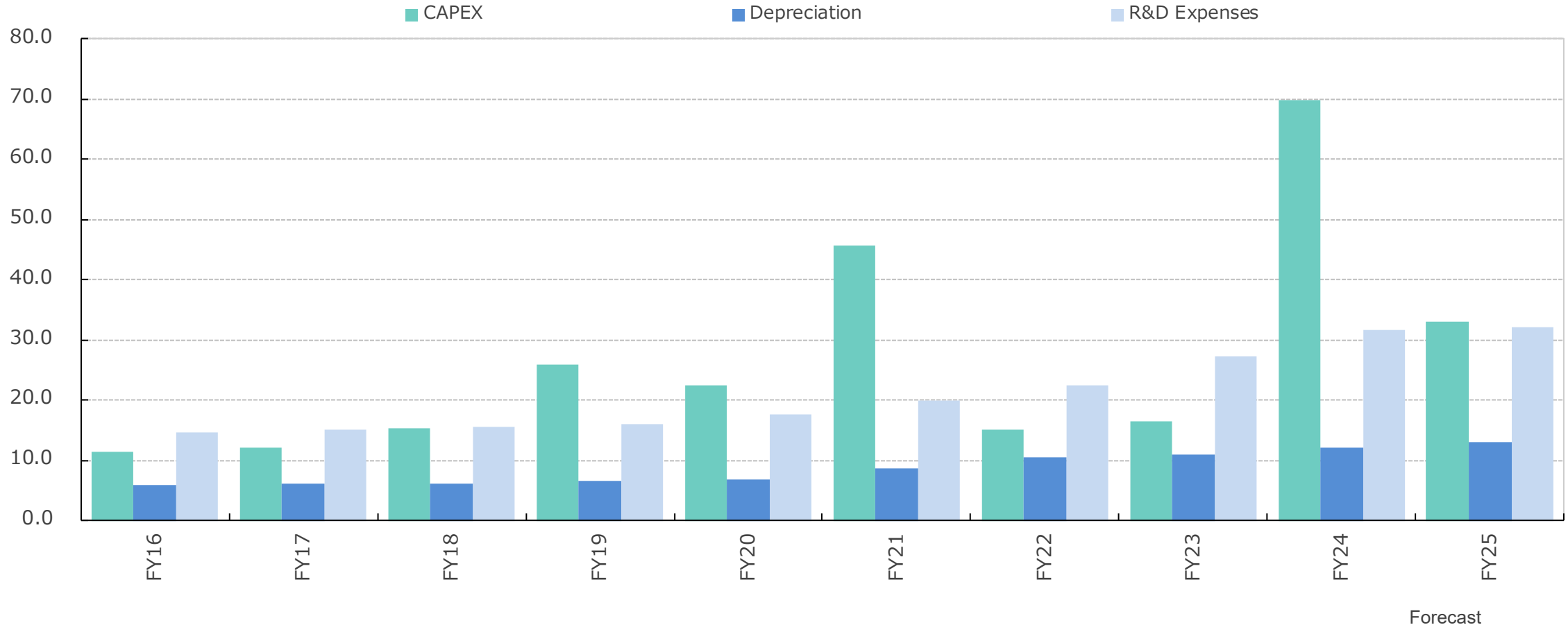


**FY25 (forecast) Interim: 110 yen Year-end: undecided**

\*The Company implemented a stock split in the proportion of 1 share into 3 shares effective as of April 1, 2023  
(The dividend trend before FY22 has been represented under the assumption that the applicable stock split has been done)

# R&D/CAPEX Forecast

Billions of Yen



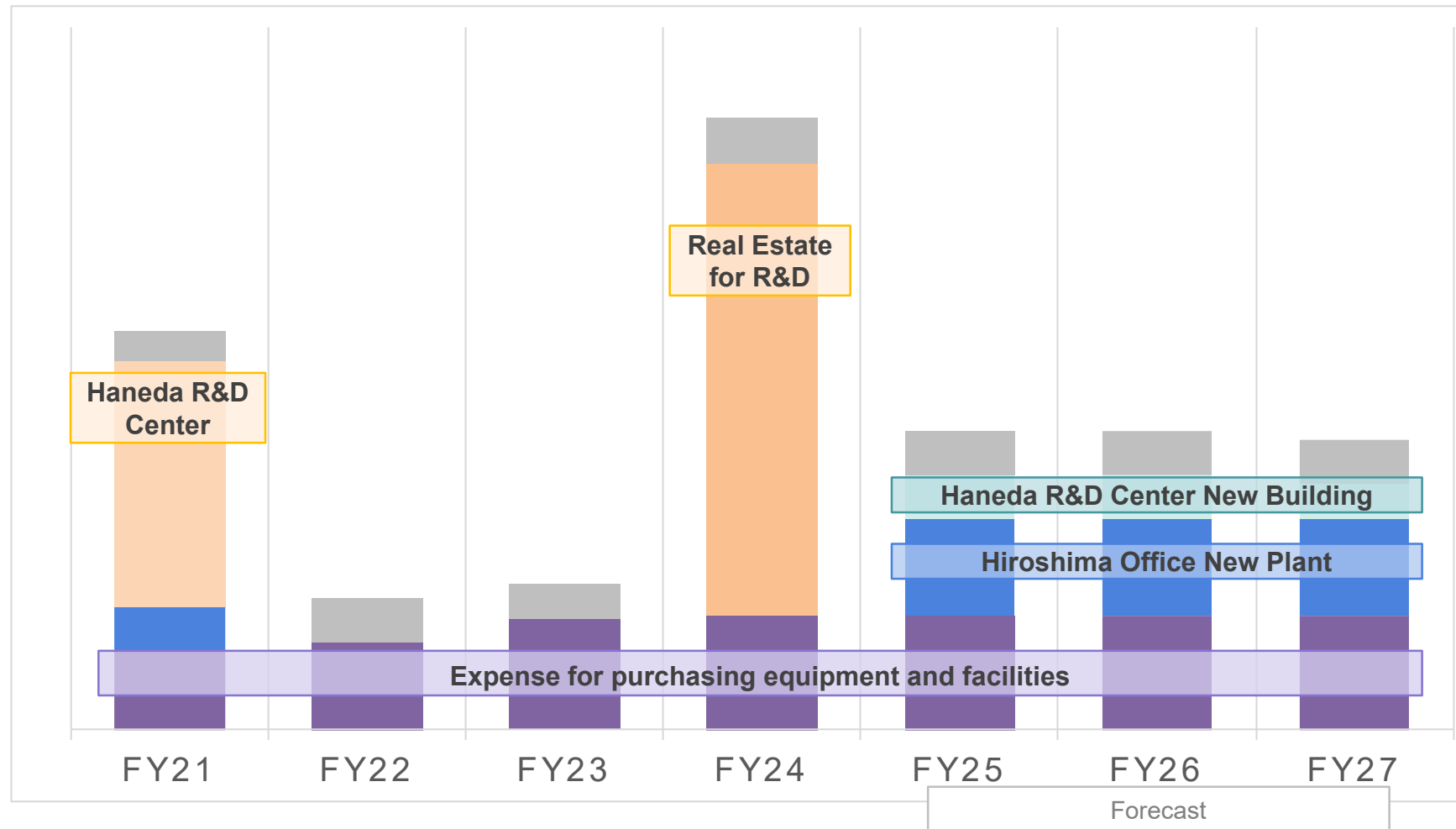
## FY25 Forecast

CAPEX: Approx. 33 billion yen; including rationalization investment, reconstruction of the Haneda R&D Center, and construction of a new plant.

Depreciation: Approx. 13 billion yen

R&D Expenses: Approx. 32 billion yen; proactive research and development continues.

# Breakdown of CAPEX



Real Estate for R&D:  
Haneda R&D Center new building:  
Hiroshima Works new plant:

Approx. 50 billion yen  
Approx. 14 billion yen  
Approx. 33 billion yen

Payment timing: FY24  
Payment timing: FY25~27  
Payment timing: FY25~27

# Sales Forecast By Product

Shipment Basis

Product		Forecast FY25_2Q (QoQ)
	Blade dicers	-30%
	Laser Saws	-45%
	<b>Dicers</b>	<b>-35%</b>
	<b>Grinders</b>	<b>-35%</b>
	<b>Accessory Equipment</b>	<b>-25%</b>
Precision Processing Equipment		-35%
Precision Processing Tools (Consumables)		5%
Others		-15%



- Reference Data

Shipment Basis

Product	1Q		
	Composition	QoQ	YoY
Precision Processing Equipment	68%	28%	14%
Dicers	35%	29%	7%
Blade Dicers	18%	38%	5%
Laser Saws	18%	20%	10%
Grinders	29%	31%	24%
Accessory Equipment	3%	4%	5%
Precision Processing Tools	19%	5%	-1%
Others	14%	8%	9%
Total	100%	20%	10%

Shipment Basis

		FY24				FY25
Product	Application	24-1Q	24-2Q	24-3Q	24-4Q	25-1Q
<b>Dicers</b>	IC	67%	69%	60%	62%	78%
	Package singulation	4%	3%	6%	4%	5%
	Optical semiconductors	5%	5%	10%	7%	5%
	Other semiconductors	19%	16%	18%	13%	7%
	Non-semiconductors	5%	7%	7%	14%	6%
<b>Dicers</b>		<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>
<b>Grinders</b>	IC	60%	61%	62%	48%	80%
	Optical semiconductors	6%	1%	8%	11%	5%
	Other semiconductors	27%	31%	19%	22%	9%
	Wafer manufacturing	6%	4%	9%	14%	4%
	Non-semiconductors	2%	3%	3%	6%	2%
<b>Grinders</b>		<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

Shipment Basis

		FY24				FY25
Product	Application	24-1Q	24-2Q	24-3Q	24-4Q	25-1Q
<b>Dicers</b>	IC	210%	135%	50%	-8%	23%
	Package singulation	23%	-15%	270%	7%	33%
	Optical semiconductors	-26%	-46%	112%	26%	-5%
	Other semiconductors	-3%	-33%	15%	-48%	-58%
	Non-semiconductors	-17%	-13%	26%	65%	34%
<b>Dicers</b>		<b>75%</b>	<b>36%</b>	<b>49%</b>	<b>-10%</b>	<b>7%</b>
<b>Grinders</b>	IC	160%	68%	73%	-14%	66%
	Optical semiconductors	46%	-86%	-15%	819%	-1%
	Other semiconductors	-16%	-4%	-15%	-37%	-59%
	Wafer manufacturing	-45%	-62%	79%	26%	-8%
	Non-semiconductors	-50%	-24%	19%	31%	46%
<b>Grinders</b>		<b>37%</b>	<b>11%</b>	<b>34%</b>	<b>-6%</b>	<b>24%</b>

Shipment Basis

		FY24				FY25
Product	Application	24-1Q	24-2Q	24-3Q	24-4Q	25-1Q
<b>Dicers</b>	IC	20%	-4%	-7%	-14%	62%
	Package singulation	14%	-34%	119%	-35%	43%
	Optical semiconductors	10%	-12%	115%	-40%	-16%
	Other semiconductors	-11%	-22%	19%	-37%	-28%
	Non-semiconductors	-34%	46%	-3%	77%	-47%
<b>Dicers</b>		<b>8%</b>	<b>-7%</b>	<b>7%</b>	<b>-16%</b>	<b>29%</b>
<b>Grinders</b>	IC	14%	-2%	18%	-35%	120%
	Optical semiconductors	402%	-85%	952%	20%	-46%
	Other semiconductors	-17%	10%	-29%	-3%	-46%
	Wafer manufacturing	-45%	-29%	148%	29%	-59%
	Non-semiconductors	-59%	62%	24%	61%	-55%
<b>Grinders</b>		<b>-1%</b>	<b>-4%</b>	<b>17%</b>	<b>-16%</b>	<b>31%</b>

Inspection/Acceptance Basis

Composition by Region	FY2024				FY2025
	1Q	2Q	3Q	4Q	1Q
Japan	9%	11%	12%	10%	10%
North America	15%	10%	8%	15%	9%
Asia	69%	72%	74%	66%	75%
Singapore	6%	8%	8%	7%	7%
Taiwan	16%	17%	19%	22%	27%
Korea	14%	12%	9%	9%	9%
China (Note 1)	32%	33%	37%	27%	30%
Other	1%	1%	1%	2%	3%
Europe	7%	7%	5%	9%	6%
Total	100%	100%	100%	100%	100%

Note 1: Including sales to local factories of foreign manufacturers

#### These materials

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#### Notation

The yearly accounting period from April of the current year to March of the following year is denoted by FY (Fiscal Year), and quarterly accounting periods are denoted by 1Q (April – June), 2Q (July – September), 3Q (October – December), and 4Q (January – March). Depending on the monetary unit, figures lower than the minimum unit may be rounded up or down, as a result of which the total sum may not match.

Percentages are calculated based on the actual figures.

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