



July 17, 2025

Consolidated Financial Results for the First Quarter of Fiscal Year 2025

Company name: DISCO CORPORATION
 Stock code number: 6146 (TSE Prime Market)
 URL: <http://www.disco.co.jp>

- Notes:
1. The accompanying financial statements have been prepared in accordance with accounting principles and practices generally accepted in Japan.
 2. Amounts are rounded down to the nearest million yen.

1. Consolidated results for FY2025 1Q (April 1, 2025 - June 30, 2025)

| 1) Consolidated operating results (Millions of yen) | | | |
|---|-----------------------------------|-----------------------------|---------|
| | Three months ended | | |
| | June 30, 2024 | June 30, 2025 | YoY (%) |
| Net sales | 82,799 | 89,914 | 8.6 |
| Operating income | 33,376 | 34,480 | 3.3 |
| Ordinary income | 33,623 | 33,999 | 1.1 |
| Net income | 23,713 | 23,767 | 0.2 |
| Net income per share (yen) | 218.85 | 219.23 | — |
| Comprehensive income: | | | |
| | Three months ended June 30, 2025: | 23,526 million yen, (7.8) % | |
| | Three months ended June 30, 2024: | 25,504 million yen, 84.5 % | |

| 2) Consolidated financial position (Millions of yen) | | |
|--|--|------------------------|
| | As of June 30, 2024 | As of June 30, 2025 |
| Total assets | 654,087 | 620,079 |
| Net assets | 492,703 | 484,918 |
| Equity ratio (%) | 75.1% | 78.0% |
| Equity: | | |
| | 483,425 million yen (as of June 30, 2025) | |
| | 491,166 million yen (as of March 31, 2025) | |

2. Dividends

| | Fiscal Year 2024 | Fiscal Year 2025 Actual | Fiscal Year 2025 Forecast |
|-----------------------------------|------------------|----------------------------|------------------------------|
| 1Q-end dividend per share (yen) | — | — | — |
| 2Q-end dividend per share (yen) | 124.00 | — | 110.00 |
| 3Q-end dividend per share (yen) | — | — | — |
| Year-end dividend per share (yen) | 289.00 | — | — |
| Annual dividend per share (yen) | 413.00 | — | — |

Note: Revision of dividends forecast during this period: Yes

*For the revised dividends forecast, refer to the "Business and Dividend Forecast Notification" announced on July 17, 2025.

3. Consolidated forecasts for FY2025 2Q (April 1, 2025 - September 30, 2025)

| (Millions of yen) | | |
|----------------------------|---|---------|
| | Six months ending September 30, 2025 | YoY (%) |
| Net sales | 181,100 | 1.1 |
| Operating income | 67,700 | (10.9) |
| Ordinary income | 67,200 | (10.5) |
| Net income | 47,300 | (11.5) |
| Net income per share (yen) | 436.27 | — |
| Shipment figures | 194,800 | (2.0) |

Note: Revision of earnings forecast during this period: Yes

*For the revised consolidated forecasts, refer to the "Business and Dividend Forecast Notification" announced on July 17, 2025.

4. Other

- 1) Important changes in subsidiaries: None
- 2) Changes in principles, procedures, or display of accounting method concerning consolidated statement policies.
 1. Changes in accounting policies along with changes in accounting standards: None
 2. Other changes: None
- 3) Number of shares outstanding (common stock)
 - (1) Number of shares issued (including treasury stocks)

| | |
|-----------------------|--------------------|
| As of June 30, 2025: | 108,435,946 shares |
| As of March 31, 2025: | 108,420,665 shares |
 - (2) Number of shares of treasury stock

| | |
|-----------------------|---------------|
| As of June 30, 2025: | 15,978 shares |
| As of March 31, 2025: | 15,978 shares |
 - (3) Average number of shares

| | |
|----------------------|--------------------|
| As of June 30, 2025: | 108,413,758 shares |
| As of June 30, 2024: | 108,355,378 shares |

Explanation regarding appropriate use of earnings forecast:

The performance forecasts and estimates provided in this Financial Review are based on certain assumptions judged to be reasonable at the present time in light of information currently available. Consequently, actual operating results may differ substantially from the projections in the Financial Review.

Reference: non-consolidated forecasts for FY2025 2Q (April 1, 2025 - September 30, 2025)

(Millions of yen)

| | Six months ending September 30, 2025 | YoY (%) |
|----------------------------|---|---------|
| Net sales | 150,900 | (0.7) |
| Operating income | 58,300 | (10.1) |
| Ordinary income | 72,700 | (2.2) |
| Net income | 54,500 | (1.4) |
| Net income per share (yen) | 502.67 | - |

Note: Revision of earnings forecast during this period: Yes

*For the revised non-consolidated forecasts, refer to the "Business and Dividend Forecast Notification" announced on July 17, 2025.

5. Consolidated balance sheets

| | (Millions of yen) | |
|--|-------------------------|------------------------|
| | As of March 31, 2025 | As of June 30, 2025 |
| Assets | | |
| Current assets | | |
| Cash and deposits | 229,167 | 198,498 |
| Notes and accounts receivable - trade, and contract assets | 43,178 | 47,952 |
| Merchandise and finished goods | 32,955 | 39,356 |
| Work in process | 44,762 | 40,759 |
| Raw materials and supplies | 61,285 | 61,018 |
| Other | 13,293 | 3,641 |
| Allowance for doubtful accounts | (140) | (156) |
| Total current assets | 424,502 | 391,070 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 103,769 | 102,802 |
| Land | 62,816 | 65,369 |
| Other, net | 37,428 | 38,428 |
| Total property, plant and equipment | 204,014 | 206,601 |
| Intangible assets | 246 | 245 |
| Investments and other assets | 25,324 | 22,162 |
| Total non-current assets | 229,585 | 229,008 |
| Total assets | 654,087 | 620,079 |
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable - trade | 7,950 | 5,984 |
| Electronically recorded obligations - operating | 22,918 | 19,999 |
| Income taxes payable | 30,175 | 8,253 |
| Contract liabilities | 43,933 | 55,926 |
| Provision for bonuses | 41,639 | 27,267 |
| Other provisions | 1,866 | 2,258 |
| Other | 11,909 | 14,429 |
| Total current liabilities | 160,392 | 134,120 |
| Non-current liabilities | 991 | 1,040 |
| Total liabilities | 161,383 | 135,160 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 22,089 | 22,129 |
| Capital surplus | 24,077 | 24,118 |
| Retained earnings | 431,718 | 424,157 |
| Treasury shares | (47) | (47) |
| Total shareholders' equity | 477,838 | 470,357 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale | 348 | 329 |
| Foreign currency translation adjustment | 13,023 | 12,778 |
| Remeasurements of defined benefit plans | (45) | (40) |
| Total accumulated other comprehensive income | 13,327 | 13,067 |
| Share acquisition rights | 1,188 | 1,199 |
| Non-controlling interests | 348 | 294 |
| Total net assets | 492,703 | 484,918 |
| Total liabilities and net assets | 654,087 | 620,079 |

6. Consolidated statement of (comprehensive) income

| | (Millions of yen) | |
|---|---------------------------------|---------------------------------|
| | Three months ended 30-Jun-24 | Three months ended 30-Jun-25 |
| Net sales | 82,799 | 89,914 |
| Cost of sales | 25,100 | 28,653 |
| Gross profit | 57,699 | 61,261 |
| Selling, general and administrative expenses | 24,322 | 26,780 |
| Operating profit | 33,376 | 34,480 |
| Non-operating income | | |
| Interest income | 8 | 10 |
| Share of profit of entities accounted for using equity | 93 | 85 |
| Rental income | 60 | 98 |
| Subsidy income | 68 | 560 |
| Other | 75 | 66 |
| Total non-operating income | 306 | 821 |
| Non-operating expenses | | |
| Foreign exchange losses | 39 | 1,055 |
| Depreciation | 10 | 243 |
| Other | 9 | 2 |
| Total non-operating expenses | 59 | 1,301 |
| Ordinary profit | 33,623 | 33,999 |
| Extraordinary income | | |
| Gain on sale of non-current assets | 0 | 4 |
| Total extraordinary income | 0 | 4 |
| Extraordinary losses | | |
| Loss on sale and retirement of non-current assets | 10 | 14 |
| Extra retirement payments | 5 | 4 |
| Demolition expenses | 150 | 332 |
| Total extraordinary losses | 166 | 351 |
| Profit before income taxes | 33,457 | 33,652 |
| Income taxes - current | 7,260 | 6,786 |
| Income taxes - deferred | 2,426 | 3,094 |
| Total income taxes | 9,686 | 9,880 |
| Profit | 23,771 | 23,772 |
| Profit attributable to | | |
| Profit attributable to owners of parent | 23,713 | 23,767 |
| Profit attributable to non-controlling interests | 57 | 4 |
| Other comprehensive income | | |
| Foreign currency translation adjustment | 1,369 | (58) |
| Remeasurements of defined benefit plans, net of tax | (3) | 4 |
| Share of other comprehensive income of entities accounted for using equity method | 366 | (191) |
| Total other comprehensive income | 1,733 | (245) |
| Comprehensive income | 25,504 | 23,526 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 25,439 | 23,507 |
| Comprehensive income attributable to non-controlling interests | 65 | 19 |